



DISASTER FIELD OPERATIONS CENTER

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SBA Offers Disaster Relief to Mississippi Businesses, Private Nonprofits, and Residents Affected by the Severe Winter Storm **Low interest disaster loans now available**

WASHINGTON – In response to an Presidential disaster declaration issued April 10, 2026, the [U.S. Small Business Administration \(SBA\)](#) announced the availability of low interest disaster loans for Mississippi businesses, private nonprofits, and residents affected by the severe winter storm occurring Jan. 23 – 27.

The declaration covers Mississippi primary counties of Adams, Alcorn, Attala, Benton, Bolivar, Calhoun, Carroll, Claiborne, Coahoma, Desoto, Grenada, Holmes, Humphreys, Issaquena, Jefferson, Lafayette, Lee, Leflore, Marshall, Montgomery, Panola, Pontotoc, Prentiss, Quitman, Sharkey, Sunflower, Tallahatchie, Tate, Tippah, Tishomingo, Tunica, Union, Warren, Washington, Yalobusha, Yazoo and the Mississippi Band of Choctaw Indians, which are eligible for both [Physical damage loans](#) and [Economic Injury Disaster Loans \(EIDLs\)](#) from the SBA. Small businesses and most private nonprofit (PNP) organizations in the following adjacent counties are eligible to apply only for SBA EIDLs: Mississippi counties of Chickasaw, Choctaw, Copiah, Franklin, Hinds, Itawamba, Leake, Lincoln, Madison, Monroe, Neshoba, Webster, Wilkinson, and Winston, Alabama counties of Colbert, Franklin, and Lauderdale, and the Arkansas counties of Chicot, Crittenden, Desha, Lee, and Phillips, and the Louisiana parishes of Concordia, East Carroll, Madison, and Tensas, as well as Tennessee counties of Fayette, Hardeman, McNairy, and Shelby.

Businesses and nonprofits are eligible to apply for business physical disaster loans and may borrow up to \$2 million to repair or replace disaster-damaged or destroyed real estate, machinery and equipment, inventory, and other business assets.

Homeowners and renters are eligible to apply for home and personal property loans and may borrow up to \$100,000 to replace or repair personal property, such as clothing, furniture, cars, and appliances. Homeowners may apply for up to \$500,000 to replace or repair their primary residence.

Applicants may also be eligible for a loan increase of up to 20% of their physical damages, as verified by the SBA, for mitigation purposes. Eligible mitigation improvements include strengthening structures to protect against high wind damage, upgrading to wind rated garage doors, and installing a safe room or storm shelter to help protect property and occupants from future damage.

Interest rates are as low as 4% for small businesses, 3.625% for PNPs, and 2.875% for homeowners and renters, with terms of up to 30 years. Interest does not begin to accrue, and

payments are not due, until 12 months from the date of the first loan disbursement. The SBA sets loan amounts and terms, based on each applicant's financial condition.

“Through a presidential declaration, SBA provides financial assistance to help communities recover,” said Chris Stallings, associate administrator of the Office of Disaster Recovery and Resilience at the SBA. “We offer disaster loans to homeowners, renters, businesses, and private nonprofits affected by the disaster.”

With the changes to FEMA's Sequence of Delivery, survivors are now encouraged to simultaneously apply for FEMA grants and the SBA low-interest disaster loan assistance to fully recover. FEMA grants are intended to cover necessary expenses and serious needs not paid by insurance or other sources. The SBA disaster loan program is designed for your long-term recovery, to make you whole and get you back to your pre-disaster condition.

To apply online, visit sba.gov/disaster. Applicants may also call SBA's Customer Service Center at (800) 659-2955 or email disastercustomerservice@sba.gov for more information on SBA disaster assistance. For people who are deaf, hard of hearing, or have a speech disability, please dial 7-1-1 to access telecommunications relay services.

The filing deadline to return applications for physical property damage is **June 10**. The deadline to return economic injury applications is **Jan. 11, 2027**.

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About the U.S. Small Business Administration

The U.S. Small Business Administration helps power the American dream of business ownership. As the only go-to resource and voice for small businesses backed by the strength of the federal government, the SBA empowers entrepreneurs and small business owners with the resources and support they need to start, grow or expand their businesses, or recover from a declared disaster. It delivers services through an extensive network of SBA field offices and partnerships with public and private organizations. To learn more, visit www.sba.gov.